



**HIGHPINE OIL & GAS LIMITED AND KICK ENERGY CORPORATION
PROVIDE A DRILLING AND PRODUCTION TESTING UPDATE**

Calgary, Alberta, July 13, 2006 - Highpine Oil & Gas Limited (TSX: HPX) ("Highpine") and Kick Energy Corporation (TSX: KEC) ("Kick") (together, the "Companies") are pleased to provide an update on recent drilling and production testing activity in their core areas of Pembina and the West Central Alberta Gas Fairway.

As previously announced, Highpine has agreed to acquire all of the issued and outstanding shares of Kick pursuant to a plan of arrangement (the "Arrangement") which is expected to close on or about August 1, 2006. The Arrangement is subject to approval by the Court of Queen's Bench of Alberta, applicable regulatory authorities and Kick shareholders.

Drilling

The Companies wish to announce that four (4) new Pembina wells have been cased as potential new Nisku pool discoveries. Kick's 6-6-48-10 W5M well (100% WI) encountered an approximate ten (10) metre hydrocarbon net pay column in the Nisku zone and its 12-5-48-10 W5M well (100% WI) encountered an approximate fourteen (14) metres of net pay in the Nisku zone. Highpine's 5-14-48-11 W5M well (75% WI) encountered a porous Nisku reef containing approximately six (6) metres of net pay and its non-operated 6-13-48-10 W5M well (50% WI) discovered a Nisku reef containing a hydrocarbon column with an estimated net pay of five (5) metres. Each of these net pay estimates have been independently determined based on wellbore evaluation logs and geological samples. All wells require completion and testing to determine the oil and/or gas content and the well productivity. Further, all are expected to be completed over the next several months, and assuming economic success, will be tied-in as expeditiously as possible, with a year-end tie-in target.

Two drilling rigs are now moving to the next Nisku locations at 7-28-48-11 W5M (68% WI) and 4-21-47-11 W5M (100% WI). Drilling of additional Nisku licenced prospects will follow after these wells are completed. In addition to drilling in Pembina, Highpine has two drilling rigs actively operating in its West Central Alberta Gas Fairway.

On the licencing front, the Companies have seven (7) drilling licences in place, including the 7-28 and 4-21 drilling locations. The Companies have submitted or expect to submit in excess of 20 additional applications to the AEUB for approval and continue to work on many more Pembina Nisku drilling permits. Highpine continues to remain confident in successfully executing its consultation program for obtaining permits for drilling its substantial inventory of Nisku wells.

Production Testing

Recently, Highpine cased two (2) potential Nisku producers. These wells are now being completed and tested. The non-operated 15-1-49-10 W5M well (25% WI) was flow tested at rates of up to 111 e³m³/d (3.9 mmcf/d) of raw gas and 201 m³/d (1,270 bbls/d) of oil at a flowing pressure of 6,535 kPa. Also, the

non-operated 1-17-48-9 W5M well (50% WI) is expected to be perforated and tested within the coming week. Economics and timing for tie-in of these wells is ongoing.

In the West Central Alberta Gas Fairway, a 100% owned Highpine well in Joffre was recently drilled, completed and tested. This well flowed at a test rate of in excess of 400 bbls/d of 30° API oil. This well is expected to be pipeline connected and brought on stream within the next 60 days. Additional prospective lands are being acquired as a result of this production test.

Highpine and Kick are Calgary-based oil and natural gas companies engaged in exploration for and the acquisition, development and production of natural gas and crude oil in western Canada. Highpine and Kick's current exploration and development efforts are focused in the West Pembina Nisku and West Central Alberta Gas Fairway, both located in Central Alberta. Highpine's Class A Common Shares and Kick's Common Shares trade on the Toronto Stock Exchange under the symbol "HPX" and "KEC" respectively.

READER ADVISORY

Boes may be misleading, particularly if used in isolation. A boe conversion ratio of six mcf to one bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

Statements in this press release contain forward-looking information including expectations of future production, procurement of drilling permits, plans for and results of exploration and development activities and other operational developments. The reader is cautioned that assumptions used in the preparation of such information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Companies. These risks include, but are not limited to; the risk that the Arrangement will not be completed, the risks associated with the oil and gas industry, commodity prices, and exchange rate changes. Industry related risks include, but are not limited to; operational risks in exploration, development and production, availability of skilled personnel and services, failure to obtain industry partner, regulatory and other third party consents and approvals, delays or changes in plans, risks associated with the uncertainty of reserve estimates, health and safety risks and the uncertainty of estimates and projections of reserves, production, costs and expenses. The reader is cautioned not to place undue reliance on this forward-looking information.

For further information, please contact:

Highpine Oil & Gas Limited
Suite 4000, 150 - 6th Avenue S.W.
Calgary, Alberta T2P 3Y7
Canada

A. Gordon Stollery, Chairman and Chief Executive Officer
Greg N. Baum, President and Chief Operating Officer or
Harry D. Cupric, Vice President, Finance and Chief Financial Officer

Telephone: (403) 265-3333
Facsimile: (403) 265-3362
Website: www.highpineog.com

Kick Energy Corporation
Suite 1720, 734 – 7th Avenue S.W.
Calgary, Alberta T2P 3P8
Canada

Mr. Tim Hunt, President and Chief Executive Officer
or Ms. Ulla Fuss
Vice President, Finance and Chief Financial Officer

Telephone: (403) 262-9801
Facsimile: (403) 264-3268
Website: www.kickenergy.ca