



NEWS RELEASE

HIGHPINE OIL & GAS LIMITED PROVIDES FIRST QUARTER PRODUCTION UPDATE

Calgary, Alberta, April 10, 2007 - Highpine Oil & Gas Limited (TSX: HPX) ("**Highpine**" or the "**Company**") is pleased to provide a first quarter production update.

Highpine's average production for the first quarter of 2007 exceeded 17,000 boe/d.

Highpine's March 2007 production averaged approximately 18,000 boe/d. The March volumes did not include any production from the Dominion operated Pembina Nisku "II" pool which was shut in during the month to rebuild reservoir pressure and were also further reduced by a short term failure of a non-operated gas plant injection well which is now repaired.

On April 10, 2007, the Nisku "WW" pool was temporarily shut-in to allow reservoir pressure to build above the AEUB assigned minimum operating pressure ("MOP") for the pool. Despite Highpine replacing its voidage in the "WW" pool, the reservoir pressure dropped below the MOP as voidage from another operator's offsetting production in the pool was not replaced.

Highpine's current production remains in excess of 17,000 boe/d without any contribution from the Nisku "II" and "WW" pools.

Highpine is placing new Nisku production on stream at this time. In addition, the Nisku "II" pool and Highpine's approximate 1,500 boe/d of working interest production therefrom, curtailed on March 1, 2007, is scheduled to re-commence production next week. Additional water source and injection capacity have been added to the Nisku "II" pool which will reduce the likelihood of future shut-ins.

Highpine continues to estimate an average 2007 production rate in excess of 20,000 boe/d, notwithstanding production fluctuations which may be experienced by Highpine's Nisku pools during the year.

Highpine is a Calgary-based oil and natural gas company engaged in exploration for and the acquisition, development and production of natural gas and crude oil in western Canada. Highpine's current exploration and development efforts are focused in the West Pembina Nisku and West Central Alberta Gas Fairway, both located in Central Alberta. The Company's class "A" common shares trade on the Toronto Stock Exchange under the symbol "HPX".

READER ADVISORY

Boes may be misleading, particularly if used in isolation. A boe conversion ratio of six mcf to one bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

Statements in this news release contain forward-looking information including expectations of future production, plans for and results of exploration and development activities and other operational developments. Readers are cautioned that assumptions used in the preparation of such information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those

predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. These risks include, but are not limited to; the risks associated with the oil and gas industry, commodity prices, and exchange rate changes. Industry related risks include, but are not limited to; operational risks in exploration, development and production of oil and gas and production risks associated with sour hydrocarbons, dependence on third party owned and operated production facilities, availability of skilled personnel and services, failure to obtain industry partner, regulatory and other third party consents and approvals, delays or changes in plans, risks associated with the uncertainty of reserve estimates, health and safety risks and the uncertainty of estimates and projections of reserves, production, costs and expenses. The risks outlined above should not be construed as exhaustive. Readers are cautioned not to place undue reliance on this forward-looking information. The Company undertakes no obligation to update or revise any forward-looking statements except as required by applicable securities laws.

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*The Toronto Stock Exchange has neither approved nor disapproved
the information contained herein.*