



**NEWS RELEASE**

**HIGHPINE OIL & GAS LIMITED TO PRESENT AT THE CAPP IS 2007  
OIL AND GAS INVESTMENT SYMPOSIUM**

**Calgary, Alberta, June 18, 2007** - Highpine Oil & Gas Limited (TSX: HPX) ("**Highpine**" or the "**Company**") is pleased to announce that it will be presenting at the CAPP IS 2007 Oil & Gas Investment Symposium, which is taking place June 18 to June 20, 2007 in Calgary, Alberta at the Hyatt Regency Calgary. Mr. Bob Rosine, Executive Vice President, Corporate Development of Highpine, is scheduled to present at approximately 11:00 a.m. (MDT) on Tuesday, June 19, 2007 and at 11:25 a.m. Wednesday, June 20, 2007. Both presentations will take place in Room #1 and will address Highpine's 2007 financial and operating performance, its corporate strategy and its 2007 outlook. Highpine has posted an updated corporate presentation on its website at [www.highpineog.com](http://www.highpineog.com).

Highpine is a Calgary-based oil and natural gas company engaged in exploration for and the acquisition, development and production of natural gas and crude oil in western Canada. Highpine's current exploration and development efforts are focused in the West Pembina Nisku and West Central Alberta Gas Fairway, both located in Central Alberta. The Company's class A common shares trade on the Toronto Stock Exchange under the symbol "HPX".

**For further information, please contact:**

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*The Toronto Stock Exchange has neither approved nor disapproved  
the information contained herein.*