



## NEWS RELEASE

### **HIGHPINE OIL & GAS LIMITED TO PRESENT AT CIBC WORLD MARKETS INSTITUTIONAL INVESTOR CONFERENCE AND ANNOUNCES MANAGEMENT CHANGE**

**Calgary, Alberta**, February 15, 2008 - Highpine Oil & Gas Limited (TSX: HPX) ("**Highpine**") is pleased to announce that it will be presenting at the CIBC World Markets Institutional Conference taking place February 20 to February 23, 2008 in Whistler, British Columbia at the Westin Resort & Spa. Mr. Jonathan Lexier, President and Chief Executive Officer is scheduled to present at approximately 2:40 p.m. (PST) on Thursday, February 21, 2008. Highpine will post an updated corporate presentation on its website prior to market open on Thursday, February 21, 2008.

Highpine also announces that Bob Rosine, Executive Vice President, Corporate Development, will be resigning from Highpine effective February 29, 2008. Mr. Lexier stated "I would like to thank Bob for his contribution to the Highpine organization since joining in February 2006. During his tenure, people in the organization have come to admire Bob for his intellect, his advice and his leadership". Mr. Rosine's responsibilities for pursuing new business development opportunities and as an advocate for Highpine on issues pertaining to Alberta's proposed New Royalty Framework, will be assumed by Jonathan Lexier, President and Chief Executive Officer.

Highpine is a Calgary-based oil and natural gas company engaged in exploration for and the acquisition, development and production of natural gas and crude oil in western Canada. Highpine's current exploration and development efforts are focused in the West Pembina Nisku and West Central Alberta Gas Fairway, both located in Central Alberta. The company's class A common shares trade on the Toronto Stock Exchange under the symbol "HPX".

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*The Toronto Stock Exchange has neither approved nor disapproved  
the information contained herein.*