



## NEWS RELEASE

### HIGHPINE OIL & GAS LIMITED ANNOUNCES SECOND QUARTER 2008 RESULTS RELEASE AND CONFERENCE CALL

**Calgary, Alberta**, July 30, 2008 - Highpine Oil & Gas Limited (TSX: HPX) ("Highpine") will announce its second quarter 2008 results at the close of markets on Tuesday, August 5, 2008. Highpine will host a conference call to discuss its second quarter 2008 results at 8:00 a.m. MDT on Wednesday, August 6, 2008. The call can be accessed toll free by dialing Canada and USA: 1-800-319-4610; Outside Canada and USA: 1-604-638-5340. Please dial in 10 to 15 minutes prior to the start of the call. The conference call will also be broadcast live over the internet on Highpine's website located at [www.highpineog.com](http://www.highpineog.com). Digital Playback will be available until September 6, 2008 in North America Toll Free: 1-800-319-6413, Pin Code: 6639 followed by the # sign.

Highpine is a Calgary-based oil and natural gas company engaged in exploration for and the acquisition, development and production of natural gas and crude oil in western Canada. Highpine's current exploration and development efforts are focused in the West Pembina Nisku and West Central Alberta Gas Fairway, both located in Central Alberta. The company's class A common shares trade on the Toronto Stock Exchange under the symbol "HPX".

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