



## NEWS RELEASE

### HIGHPINE OIL & GAS LIMITED APPOINTS NEW PRESIDENT AND CHIEF EXECUTIVE OFFICER

**Calgary, Alberta**, January 8, 2008 - Highpine Oil & Gas Limited (TSX: HPX) ("**Highpine**") is pleased to announce that Jonathan Lexier will assume the positions of President and Chief Executive Officer of Highpine. Gordon Stollery, interim President and Chief Executive Officer, will remain a director of Highpine.

Jonathan Lexier currently holds the position of Chief Operating Officer for NAL Resources – manager of the NAL Oil and Gas Trust as well as oil and gas assets for a large financial institution. Mr. Lexier has an M.B.A. from the Ivey School of Business at the University of Western Ontario and a B.Sc. Mechanical Engineering degree from the University of Manitoba. Prior to joining NAL in 1999, Mr. Lexier worked at Mobil Oil Canada for 17 years in various technical, business and leadership roles. Mr. Lexier is currently chair of the Canadian Association of Petroleum Producers (CAPP) Stewardship Committee as well as a long serving member of CAPP's Environmental, Health and Safety Executive Policy Group.

Hank Swartout, the non-executive Chairman of the Board of Directors of Highpine, commented, "We are very pleased that Mr. Lexier will be joining Highpine and we look forward to benefiting from the wealth of his experience in the oil and gas industry".

Highpine is a Calgary-based oil and natural gas company engaged in exploration for and the acquisition, development and production of natural gas and crude oil in western Canada. Highpine's current exploration and development efforts are focused in the West Pembina Nisku and West Central Alberta Gas Fairway, both located in Central Alberta. The company's class A common shares trade on the Toronto Stock Exchange under the symbol "HPX".

For further information, please contact:

A. Gordon Stollery, President and Chief Executive Officer  
Bob Rosine, Executive Vice President, Corporate Development  
Harry D. Cupric, Vice President, Finance and Chief Financial Officer  
Telephone: (403) 265-3333  
Facsimile: (403) 265-3362  
Website: [www.highpineog.com](http://www.highpineog.com)

Media Contact: Shauna MacDonald (403) 538-5645

*The Toronto Stock Exchange has neither approved nor disapproved  
the information contained herein.*